

#startupoftheday 6- Noccarc

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Aiming to bring down imports of critical care components



Inception- 2017

Location- Pune

Industry domain- Medical Technology (Critical care)

Founders- Harshit Rathore (Chief Technology Officer) & Nikhil Kurele (Chief Executive Officer)

Total team strength- 130+

Total funds raised- Rs 12.4 crore

Investors- Indian Angel Network (IAN)

Revenue generated since inception- Rs 66 crore

Key Highlights-

- Commercialized 2 products since inception
- Filed 6 patents among which 1 has been granted
- Developed V310 ICU Ventilator during COVID-19 pandemic
- To launch more med tech-based products
- To enter US & Europe markets
- Both founders have been listed in the prestigious Forbes 30 under 30 Asia list, 2020

Founder Speaks-

"The MedTech sector in India is at a growth stage with tremendous scope of development. Before the pandemic, 85% if critical care segment was dependent on the imports. This number has been brought down because of innovators and manufacturers who have indigenously developed solutions to meet the domestic need. The challenges put forth by COVID-19 has definitely boosted the motivation of innovators to continue developing such solutions. Noccarc aims and strategizes to bring down the imports with the introduction of innovative critical care products."

- Harshit Rathore, Co-Founder & Chief Technology Officer, Noccarc, Pune

