

Neuberg Diagnostics opens lab in Telangana

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Chennai headquartered Neuberg Diagnostics has opened a pathology lab in Khammam, Telangana. The new lab was inaugurated by Puvvada Ajay Kumar, Minister of Transport, Government of Telangana, Errabelli Dayakar Rao, Minister of panchayat Raj & Rural Development, Telangana.

The group had closed FY 21 with gross revenue of Rs 800 crores. As a part of the expansion plan in FY22, Neuberg will be launching 30 new labs and more than 500 collection centres in domestic and international markets.

It will also be putting up technology incubation centres in the US and Europe to access the latest technologies and make developing countries ready for precision diagnostics in the evolving personalised medicine arena.

A Ganesan, Group Vice Chairman, Neuberg Diagnostics said, "Apart from inorganic growth, we are also setting up greenfield labs and mobile COVID testing units to increase the reach of quality testing in small towns in India. In terms of international expansion, we are looking to expand rapidly in the US and also planning to open diagnostics facilities in East Africa and West Asia. We will be commissioning a new testing facility in Dubai which will act as a hub in West Asia. We are also planning to have our presence in Sri Lanka, Nepal, Bangladesh and Germany in this financial year."

Currently, Neuberg Diagnostics has 109 labs in India and 15 labs overseas (the US, South Africa, and Dubai). With 14 approved labs for covid testing in India, the group can process more than 65000 tests per day. Additionally, the group is also doing COVID tests from three of its labs in South Africa and one in the US.