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Synapsica Healthcare raises $4.2 M for global expansion

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Synapsica Healthcare is creating India's first integrated platform to use AI for automation of both clinical and back-office tasks in radiology



New Delhi-based startup Synapsica Healthcare has recently announced funding of $4.2 million in Series-A round backed by VC funds IvyCap Ventures and Endiya Partners. The funding round also saw participation from Silicon Valley-based incubator Y Combinator, and other angel investors.

Synapsica aims to improve the quality of radiology reports while making it easier for doctors to create them. The new capital would be used for overseas growth and to further expand the suite of AI features that help Radiologists and spine specialists create patient reports quickly, or even in real-time at the tableside.

Synapsica’s platform - Radiolens, enables radiologists and clinicians to put together reports with illustrations and objective evidence of disease bringing transparency and hence better patient care to the community. Radiolens hosts several Artificial Intelligence based algorithms that assist radiologists to describe the exact location and extent of spine-related pathologies.

With the increasing incidence of chronic lower back and neck pain among the aged and working professionals, reports generated on Synapsica’s platform help both patients and clinicians understand the patient's condition and create a customised treatment plan.

“We are obsessed with radiologist's experience on our platform, and direct our research and tech development to create the best possible environment for clinical diagnosis. This means taking away all mundane tasks - button clicks, measurements, repetitive diagnosis - and giving back time to focus on the patient,” says Meenakshi, CEO, Synapsica Healthcare.

Vikram Gupta, Founder and Managing Partner, IvyCap Ventures Advisors, said, “There is a constant need to make the quality diagnostic assessment available for all. Synapsica with its AI tools helps in creating patient reports quickly. Our investment in the company is aimed at helping them in their expansion and growth.”