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# Disposable syringes market size to reach $11.19 Bn by 2026: Polaris Market Research

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The global disposable syringes market size is expected to reach $11.19 billion by 2026, growing at a CAGR of 5.6 per cent during the forecast periods according to a new study published by Polaris Market Research. The Report ‘Disposable Syringes Market By Product Syringes Type (safety and conventional); By Application (Immunization Injections, Therapeutic Injections); By Region: Segment Forecast 2018-2026’ provides a thorough and detailed analysis into the workings with an overview of present trends and future insights.

North America is the leader in the segment but soon will be offset by expanding Asia pacific in the forecast period. The drivers to the disposables market can be attributed to favourable government initiatives and directives that have pursued market growth. The government initiatives to check the spread of fatal diseases such as HIV also boosts the market over coming years.

Europe is the second-largest market in the forecast period. Both America and Europe will consolidate share owing to a higher number of injectable drugs that are occupying volume lately. Furthermore, concerns of stick injuries and improvements in quality have given impetus to growth.

Key players play an active part by focusing on product improvement and increasing the number of clinical trials, thus consolidating presence in the region. North America is the leading consumer of disposal syringes today. Half of the revenue earned is contributed by North America itself but might lose some of its dominance to expanding the Asia Pacific. Europe retains the second-largest position in the market with both America and Europe attributing dominance to a large number of injectable drugs available today.

China and India are valued as the most important players in the use and throw type today, due to growing healthcare infrastructure and high population densities in the two nations. Furthermore, large-scale immunisation drives carried out at the behest of the government is noted for driving growth in the market today. The active interest shown by the US and Europe in both India and China by providing quality syringes pushes it notches further.

The key players include Becton, Dickinson and Company, B Braun Melsungen, Medtronic, Smiths Medical and Retractable Technologies.