BioSpect the business of Bi
24 years of leveraging the business of Bio
www.biospectrumindia.co

Goldman Sachs picks minority stake in Aragen Life Sciences

19 May 2021 | News

Acquires shares previously held by ChrysCapital and other existing shareholders



Aragen Life Sciences, formerly known as GVK Biosciences and a leading contract research organization (CRO), has announced that Goldman Sachs, an active investor in India, has taken a significant minority stake in the companyby acquiring shares previously held by ChrysCapital and other existing shareholders.

Hyderabad based Aragen is a leading provider of outsourced discovery, development, and manufacturing services across both large and small molecule platforms. The company serves a worldwide customer base which spans to the United States, Europe, and Japan.

Aragen has demonstrated strong organic growth on the back of deep domain expertise, strong global delivery capabilities, and partnerships with global biopharmaceutical and biotech clients.

“We believe this new investment at this important juncture in our company’s development underscores the tremendous opportunity ahead. Working with Goldman Sachs, we are well-positioned to address the opportunities in front of us to become a leading, global player with comprehensive end-to-end solutions for drug discovery and development,” said Manni Kantipudi, CEO of Aragen Life Sciences. “For more than five years, ChrysCapital has been a trusted investment partner. Following their successful exit, we are pleased to now enter a new phase in our continued evolution.”

Goldman Sachs is an active investor in India, deploying more than $3.6 billion in capital since 2006. Previous investments in Indian healthcare include Biocon Biologics, BPL Medical Technologies, CyteCare Hospitals, Max India and Nova Medical Centers.