Manipal Hospitals completes acquisition of 100% stake in Columbia Asia

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Manipal Hospitals widens its footprint to 26 hospitals across 14 cities with 7,000+ beds with a talented pool of 4,000+ doctors and 10,000+ employees

Manipal Hospitals has announced the successful completion of acquiring 100% stake in Columbia Asia Hospitals Private Limited (Columbia Asia). The transfer of ownership has taken place post the completion of all regulatory approvals.

With this acquisition, Manipal Hospitals becomes India's second largest multi-speciality hospital chain. Today, the integrated organization with the strong clinical expertise and breadth of services of Manipal Hospitals, complemented by the strengths of Columbia Asia in clinical and service quality, is uniquely placed to enhance access and address the growing demand for high quality tertiary and quaternary healthcare in the country.

Commenting on the completion of the deal, Dr Ranjan Pai, Chairman, Manipal Education and Medical Group (MEMG), said, "We are pleased to have completed the regulatory processes that now allow these two outstanding healthcare delivery organisations to function as one. The focus now is on integration that captures the best from both systems so as to offer a world class experience to all our patients. I once again welcome the entire team at Columbia Asia Hospitals to the Manipal family."

The acquisition helps Manipal Hospitals with a remarkable geographical and cultural fit that Columbia Asia offers to reach a larger national footprint.

Together, the combined entity now has 26 hospitals across 14 cities with 7,000+ beds, and a talented pool of 4,000+ doctors and 10,000+ employees. Treating over 4 million patients annually, the hospital chain today, ranks amongst the largest healthcare provider networks in the country.