

MyDentalPlan secures seed funding of \$700k

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MyDentalPlan Healthcare Pvt Ltd has announced that it has secured a seed funding of \$700,000 from Safe Planet Medicare LLP. Having made significant inroads in the wholesale market, MyDentalPlan is now planning to foray into the retail business.

The funding will help the company realise the significant marketing push and make a momentous shift in the oral healthcare space.

The company aims to proactively streamline the dental experience in India by bringing them at par with the dental services around the globe. Ushering in the era of IT-enabled healthcare in the Indian dental space, the company has made a mark for itself by providing excellent standardised services to its customers at affordable costs.

Dr Mohender Narula, Founder, and Chairman MyDentalPlan Healthcare Pvt Ltd, said, "This funding will give a much-needed fillip to the company in realising the vision of the company."

MyDentalPlan aggregates dental service providers and dentists through a system of detailed audits and checks. The company has seen dramatic growth in the past few years and has enrolled more than 3,500 verified dentists in 1,000 plus audited clinics to offer the best dental care and is currently present in over 150 cities in India and has been clocking 2X growth year on year.

"The strong support from our investors validates the important value our service brings to people and we will be using these funds to fuel in the next phase of growth," said Harinder Singh Multani, CEO, MyDentalPlan Healthcare Pvt Ltd.

MyDentalPlan strives to be a household name in the dental space and is formulating plans to expand its footprint to 5,000 more clinics by 2021. During the same period, the company has chalked out plans to increase its presence to 250 cities.