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ART Fertility Clinics invests Rs 250 Cr on Indian expansion

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Three-year growth plan to increase number of clinics five-fold and to expand operations into India, South East Asia, GCC and Europe will create a global IVF Fertility Leader



Gulf Capital, one of the largest and most active alternative asset managers in Growth Markets, has announced its two-year growth plans for ART Fertility Clinics, the fastest growing provider of fertility treatment services in the GCC.

With increased awareness coupled with the technological advancements in the field, the fertility sector in India is forecasted to continue to grow at 12%+ CAGR annually over the next 5 years.

The new chapter of ART Fertility Clinics will see the implementation of an ambitious two-year rollout of 18 IVF clinics across India. The first two clinics in Gurgaon and New Delhi have commenced medical operations. They are to be followed by clinics in Ahmedabad and Hyderabad (April), Mumbai and Chennai (May), Bangalore and Kolkata (July). The rest of the rollout will be announced in Sept 2021.

Dr. Karim El Solh, Chief Executive Officer of Gulf Capital, said: “We are thrilled to back the strongest management and medical team within the IVF sector for its ambitious expansion in India. ART Fertility Clinics are the fastest growing IVF service provider in the GCC, and we are excited to be collaborating with ART Fertility’s management to take this platform to the next level. Our investment in ART Fertility Clinics is Gulf Capital’s largest equity investment to date and includes the first corporate carve-out in our Firm’s history (Gulf Capital invested over $ 100 Million to acquire a controlling stake in ART Fertility Clinics in Jan 2020). The rapid expansion of Art Fertility Clinics across Asia cements Gulf Capital’s long track record of building global leaders out of the GCC.”