

Serum Institute to manufacture 1 B doses of Novavax COVID-19 vaccine in 2021

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Novavax, Inc., a late-stage biotechnology company developing next-generation vaccines for serious infectious diseases in the US, has announced an amendment to its existing agreement with Pune based Serum Institute of India Private Limited (SIIPL) under which SIIPL will also manufacture the antigen component of NVX?CoV2373, Novavax' COVID?19 vaccine candidate.

With this agreement, Novavax increases its manufacturing capacity of NVX-CoV2373 to over two billion doses annually, when all planned capacity has been brought online by mid-2021. NVX?CoV2373 is a stable, prefusion protein made using Novavax' recombinant protein nanoparticle technology and includes Novavax' proprietary Matrix?M™ adjuvant.

"Today's agreement with Serum Institute enhances Novavax' commitment to equitable global delivery of our COVID-19 vaccine. With this arrangement, we have now put in place a global supply chain that includes the recently acquired Praha Vaccines and partnerships with leading biologics manufacturers, enabling production on three continents," said Stanley C. Erck, President and Chief Executive Officer of Novavax. "We continue to work with extraordinary urgency to develop our vaccine, now in Phase 2 clinical trials, and for which we anticipate starting Phase 3 efficacy trials around the world in the coming weeks."

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The antigen component of NVX-CoV2373 is being manufactured at Novavax CZ in Bohumil, Czech Republic (formerly Praha Vaccines), as well as at the following partnered manufacturing sites:

- · Biofabri in Spain
- FUJIFILM Diosynth Biotechnologies (FDB) in both North Carolina and Texas in the United States
- FDB in the United Kingdom

- SIIPL in India
- SK Bioscience in the Republic of Korea
 Takeda Pharmaceutical Company Limited in Japan