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Siemens Healthineers to acquire Varian for $16.4B

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Combination creates a global leader in healthcare with a comprehensive portfolio to fight cancer



German firm Siemens Healthineers AG and Varian Medical Systems, Inc. in the US have announced that they have entered into an agreement, pursuant to which Siemens Healthineers shall acquire all shares of Varian for USD 177.50 per share in cash. This corresponds to a purchase price of approximately USD 16.4 billion.

Varian's Board of Directors unanimously approved the agreement and recommends to the Varian shareholders also to approve the agreement.

The acquisition of Varian is expected to close in the first half of calendar year 2021, with closing being subject to approval by Varian shareholders, receipt of regulatory approvals and satisfaction of other customary closing conditions.

Since 2012, Siemens Healthineers and Varian have been working together successfully in the strategic "EnVision" partnership to shape the future of cancer treatment, combining Varian's innovative therapeutic systems and Siemens Healthineers leading imaging technology. This transaction builds on this long-standing partnership to develop improved cancer therapy solutions – from imaging for treatment planning to focused radiation therapy – for efficient workflow and effective, personalized treatment.