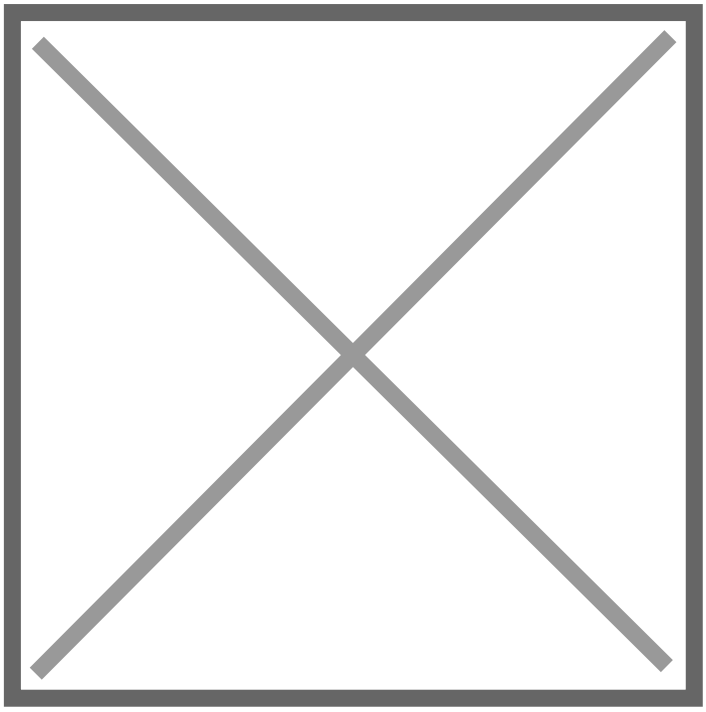
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Orissa to set up biotech park in BhubaneswarÃ?Â

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Orissa plans to set up a 150-acre biotech park in Bhubaneswar to help the government and non-government biotech firms to set up their units, according to the draft paper distributed by the government in the conference to discuss the scope and development of biotechnology in the state. Naveen Patnaik, chief minister of the state, released the state's draft Biotech policy 2005 at a three-day workshop Ã¢â?¬Å?biotechnology-potentials for development in OrissaÃ¢â?¬?. Other parks in the pipeline include a marine biotech park at Chilika, pharma-biotech park at Bolangir-Bargarh, medicinal plant and R&D and processing units at Baripada and Jeypore in Koraput and Sambalpur. Besides, the state also plans to set up a forest biotechnology park at Manamunda in the district of Kandhamal based on the availability of government land.

The park in Bhubaneswar would be built as a JV project with private promoters who will contribute the equity of the project and will be responsible for designing, constructing, financing, marketing and maintaining the park.

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