BioSpectrum
the business of Bi
24 years of leveraging the business of Bio
www.biospectrumindia.co

NHA-NATHEALTH hosts Innovation Carnival for Healthcare Startups

02 December 2019 | News

Over 200 delegates and start-ups participated



As a part of its 6th Annual Summit, NATHEALTH- in association with National Health Authority (NHA), Government of India organised first of its Kind Carnival for Healthcare Startups on 29th November.

The Carnival was an integral part of a high-impact national two-day Annual Summit of NATHEALTH around the themes of Digital Health, Investment, Skilling and Mainstreaming Innovation to drive a stronger healthcare narrative.

The Startup Carnival drew a lot of traction from all stakeholders including innovators, incubators and investors. Nearly 200 Startups and their representatives participated in the event. Welltech was the innovation partner for the Carnival.

Opening the Carnival Dr Indu Bhushan, CEO, NHA said, “We have been witnessing a plethora of healthcare innovations happening across the country and it is crucial to empower them by providing the right support. Our main objective was to showcase an enabling healthcare innovation ecosystem that supports healthcare innovators and provides them with opportunities to partner and scale.”

“Ambitious scheme like Ayushman Bharat needs the energy and innovation spirit of the young India. I hope startups will provide us the solutions to bridge the current demand-supply gap and ensure quality service to 500+ million people,” he added.

“NATHEALTH and NHA have already agreed to create the future of Indian healthcare through an accelerator program that supports startups to grow and to collaborate better with Government and industry. We aim to provide support to innovation through startups by leveraging our member’s product and technology expertise, global network and capital partners,” said Dr. Sudarshan Ballal, President, NATHEALTH.

The Carnival aimed at supporting healthcare startups with access to capital & market, industry partnerships, mentorship and technology development assistance. Sessions with mentors and Storytelling along with funding opportunities (B2B Meetings) and exclusive video on the startups were the main highlights of the Carnival. During B2B meetings startups and their representatives explored huge business opportunities as well.

From Startup space, Health Vectors, Wellthy Therapeutics, PeeSafe - Redcliffe Hygiene Private Limited, Cyclops Medtech, OncoStem Diagnostics Pvt. Ltd, Kvayat Medical Pvt. Ltd., Doxper, IMPACT GURU, CARING (Mahajan Imaging), NanoHealth, niroggyan, Akna Medical, Medikabazaar, VVP Healthcare, Erfolglifesciences, Stay Happi, Sanskritech Smart Solutions, Incredible Devices, InnAccel, BeatO (Health ARX Technologies), HealthCubed, Zipline International, NIRAMAI Health Analytix, Meddo among others showcased their products and services at the kiosks at the carnival which also opened engagement gateways amongst academia, start-up incubators and accelerators, private industry and investors.

Amit Mookim, Managing Director, IQVIA South Asia, who is also the leader for the NATHEALTH Innovation and Entrepreneurship Track said, “Entrepreneurship and a vibrant startup ecosystem is an absolute necessity to compete with the circle of innovation in healthcare. The NATHEALTH- NHA initiative is a great step in that direction and one of the several

value-adding initiatives of NATHEALTH to Indian and global healthcare.”

Startups need guidance on the evolving ecosystem. During the day-long Carnival, they were made aware of policy reforms, incentives, incubation prospects and industry linkages. It also provided students and researchers from various tech Institutes an insight into the evolving startup ecosystem.