

Aster DM collaborates with Karnataka Lingayat Education Society

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Aster DM Healthcare is growing its presence in the Karnataka region with the introduction of two new hospitals. For its fourth hospital, to be named as Aster KLE Hospital, the Company has entered into an agreement with KLE Society which runs over 270 institutions across Karnataka and Maharashtra and Delhi. A 25-year lease deed agreement was signed with Karnataka Lingayat Education (KLE) Society.

The Company is introducing two new hospitals in the city of Bengaluru. The third 350-bedded hospital is coming up in Whitefield, Bengaluru in next 12-18 months. First 150 beds would be made operational by April, 2020. It would also have a dedicated mother and child block.

Dr. Azad Moopen, Founder Chairman and Managing director of Aster DM Healthcare said, "We are looking forward to the launch of the new hospitals. The establishment of the third and fourth hospitals in Bangalore cements our promise to offer path-breaking medical technology and treatment, making quality healthcare easily accessible to the people in the region. The expansion is also a part of our efforts to strengthen and diversify our operations in the State where we already have two operational hospitals."

Dr Prabhakar Kore, Chairman of KLE Society, Member of Rajya Sabha from Karnataka said, "It has always been our effort to bridge the gap between modern facilities of diagnostics and treatment, including super specialty services, at affordable costs to people in remote areas and places where there is a dearth of these facilities. KLE Society has a long history of providing transformative healthcare, education and research and will continue to do so with this association with Aster DM Healthcare. The launch of the new hospital will be a vital blend of infrastructural, medical and technological excellence."

Sreenath Reddy, Group CFO, Aster DM Healthcare said, “We have received very good reception towards our existing hospital facilities in Bangalore, enabling us to expand our footprint with the development of Aster KLE. This project in Yeshwantpur suburb area is also based on an asset light model similar to Aster CMI and Aster RV Hospital and is sure to address healthcare concerns of patients in an around the region.”

Dr. Harish Pillai, CEO, Aster India said, “Aster KLE Hospital will be the fourth unit in Bangalore to join the existing 13 hospitals across India and increase our bed capacity to 4643. Currently, we are serving 2 million patients in India annually and with the added capacity through the two new hospitals in Bangalore and diversified service offering through the Aster laboratories and clinics we would be able to extend the best medical practices including diagnostics, curative, rehabilitation and preventive services to as many patients as possible. Our world-class facilities at the hospital units in Bangalore are equipped with cutting-edge diagnostic and therapeutic competency. The launch of Aster KLE Hospital is a step further to fulfilling our commitment – We’ll treat you well. We are committed to more investments in Bangalore and our India operations will be headquartered in the same city.”

Commenting on introduction of the new hospital, Dr. Nitish Shetty, CEO, Aster Hospitals, Bangalore, said, “Aster KLE Hospital will be one of the largest units under the Aster DM Healthcare banner in Bangalore. It will cover crucial medical specialties under its Centres of Excellence with Cancer Care, Cardiac Sciences, Neurosciences, Liver Care, Organ transplant, Orthopaedics, Urology, Nephrology, among others, along with the latest, state-of-the-art medical technologies and equipments.”

The 600 bedded hospital to be located next to KLE Dental College near Yeshwantpur on Tumkur NH Highway Road, would be Aster’s 15th hospital in India and part of its global network of existing 25 hospitals, 115 clinics and 231 pharmacies. The hospital is scheduled to begin operations in April 2024.