

ProPhysio secures Series A funding from NestaVera Group

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ProPhysio, a new age start up company setting high standards in Physiotherapy and rehabilitation services has raised an undisclosed amount of funding from NestaVera Group of companies, an investment firm with interests in multiple sectors. The company will use this investment to further accelerate its growth and build new products and services. It will also explore technology with AI driven solutions to treat various health issues and reaching out to a larger consumer demographic in multiple locations across India at the clinic and extended care at home.

Bengaluru Based ProPhysio founded in 2016 helps patients with their physiotherapy needs, both at home and at company owned clinics with the latest trends of physiotherapy treatments. The team of dedicated and expert physiotherapist at ProPhysio brings in years of expertise, international expertise & in-depth research in Physical therapy and rehabilitation. The company has already tied up with multiple hospitals in Bengaluru where they provide physiotherapy services.

In a short span of time, ProPhysio has already helped over 3000 patients attain better health and lifestyle with their custom made solutions. The target is to cater to 1 million patients by 2023.

Speaking about the investment, Manas Mehrotra, Managing Director of NestaVera Group, said "Healthcare today should be beyond treating the symptoms, what we liked about ProPhysio is that the core team believes in holistic healing

backed by robust technology. The ProPhysio brand has created a strong positioning of trust and credibility and we are very excited to support them and play a small part in their journey. We believe there is immense potential health solutions focused on lifestyle; we want our investments to go beyond capital investments and also lead to a positive impact on society"

Pramod Ravindra, CoFounder, ProPhysio said "Physiotherapy is way beyond "fitness or exercise". It is about how one can use activity and technology to stay healthy and be "the best versions of themselves". We currently see that most people who come to us are the ones who need medical intervention. We want to take this to a different paradigm where we are health coaches and not just consultants who guide the health journey of an individual, be it a person recovering from an illness or an athlete who needs that edge to perform at their optimal levels or a regular person who wants to lead a healthy life.

"We aim to provide the most effective and efficient healthcare services at an affordable prices so that everyone can access the best quality in healthcare. We have a transformational health and wellness plan and we will use the capital investment to expand with flagship centres across the country and develop intelligence health wearables" added Ravindra.

Physiotherapy is a growing sector in healthcare and is expected to grow at CARG of 12% during 2015-2020. It has potential way beyond injure recovery and pre-post operation recovery. The category of rehabilitation technology is evolving and there is room for more. Personalising healthcare is another domain and a way forward in this path.