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Everstone Group makes significant investment in Translumina

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Partnership aimed at scaling the business globally through organic growth and acquisitions



The Everstone Group has made a significant investment to acquire a stake in Translumina. The proceeds from the investment will help Translumina accelerate the company's growth and scale its operations globally.

Founded in Hechingen, Germany, Translumina is a leading global manufacturer and distributor of cardiac stents and cardiovascular medical devices. Translumina's technologies were developed in collaboration with the German Heart Centre and are endorsed by the European Society of Cardiology. Translumina combines the best of German technology, intellectual property and high-quality standards with Indian capabilities of manufacturing innovative products at affordable prices.

Translumina benefits from end-to-end development and manufacturing capabilities of stent delivery systems in India and Germany. The company distributes its products in over 30 countries across Europe, Asia, Latin America and Middle East. Everstone's partnership will help the Company to acquire global assets, augment the company's research and development efforts, bolster its India manufacturing capabilities and enhance Translumina's distribution ecosystem.

"We are excited to partner with Everstone group who possess the best expertise in the market today to guide young companies to become large multinationals. Everstone's sectoral and international experience will help Translumina achieve its' global ambition by strengthening our organization and systems while retaining our agility and entrepreneurial spiritto create strong footprints in healthcare market" said Gurmit Singh Chugh, Chairman of Translumina.

"Translumina is extremely well positioned to emerge as a global leader in stents and cardiovascular technologies at highly affordable prices. Everstone's expertise in healthcare will help unlock the company's full potential by scaling manufacturing, strengthening its global distribution and driving new product development" said Arjun Oberoi, Managing Director, Everstone Group.