

Medlife named Best Healthcare Startup at the 11th FICCI Healthcare Excellence Awards 2019

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The award recognizes contributions in the area of healthcare innovation that have made a measurable impact in the country



Medlife, e-health company recently bagged the award for the Best Healthcare Startup at the 11th Edition of the FICCI Healthcare Excellence Awards 2019. The felicitation ceremony was held on 20th August 2019 at Le Meridien, New Delhi.

The Healthcare Startup award is given to an organization that has implemented an innovation that has scaled to create a measurable impact in the Indian healthcare industry.

Medlife is the e-health company in India with three business lines including pharmacy, diagnostics and e-consultation. The brand recently appointed Ananth Narayanan (former CEO of Myntra and Jabong and ex McKinsey Senior Partner) as its Co-Founder and CEO. Post its acquisition of Myra Medicines, India's only express pharmacy delivery service, Medlife now controls the largest share of the e-pharmacy market, a space that is on way to become the next big disruptor after the food delivery service.

Speaking about this, Ananth Narayanan, Co-Founder, Chief Executive Officer, Medlife International Pvt. Ltd said, "We are extremely delighted to receive this award and to be recognized by an eminent body such as FICCI. This is a reaffirmation that Medlife is moving in the right direction in terms of ensuring access to affordable and quality healthcare access to its consumers through its offerings. We aim to widen our scope of services going forward and contribute to the government's vision of universal access to healthcare in the years to come. We are also gearing up for an accelerated growth of over \$2 billion in the next five years."

Medlife operates its medicine delivery service through 40 fulfillment centers and 3 large regional hubs in 22 cities. Its USPs include a transparent inventory-led model and the steadfast conviction to sell drugs only against a valid doctor's prescription. It has one national and five regional laboratories and over 350 phlebotomists helping bring diagnostics to patients' homes. It

has also launched its e-consultation service after acquiring Eclinic247 last year.