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ABLE and BIRAC join hands to strengthen PPP

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The Association of Biotechnology Led Enterprises(ABLE) and Biotechnology Industry Research Assistance Council (BIRAC) have entered into an understanding whereby ABLE would seek to facilitate the effective and efficient delivery of BIRAC's mandate by providing critical inputs on various aspects that are concerned with technical knowledge, interactions with the private biotech industry, inputs for policy making, dissemination of schemes through workshops and seminars.

Expressing his happiness, Dr PM Murali, president, ABLE mentioned, "ABLE is delighted to have signed memorundum of understanding (MOU) with BIRAC. The association already has a meaningful engagement with BIRAC and this broad understanding paves the way for several more programs and projects on which the two institutions can now work together."

As per the statement from ABLE, the India is a large economy that aspires to develop a vibrant and significant bioeconomy. "The aspirations of the industry are to grow at a CAGR of 30% till 2025. For that to happen, the Industry needs to communicate its requirements to the government so as to enable the government to respond by putting facilitative policies and mechanisms in place. There is a need for all stakeholders to move and work in tandem. It is expected that these efforts would encourage biotech start-ups to convert innovative research in public and private sectors into viable and competitive products and enterprises and provide indispensable support for all stakeholders", it mentioned further.

Commenting on the same, Dr Renu Swarup, managing director, BIRAC said, "Partnership is a key philosophy of BIRAC and we look forward to ABLE being a knowledge partner of BIRAC to bring the Industry perspective forward."

The ABLE statement highlighted the importance of public private partnerships. It stated further, "PPP are the norm in almost all sectors and need to be done in a manner that is sustainable and that leads to maximum benefits in terms of the end products or services that are useful in mitigating current and future problems of health, food and environment."