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Procter & Gamble announces Q3 results

08 May 2019 | News

Sales up 23%, PAT up 8% for the quarter ended March 31, 2019



Procter & Gamble Hygiene and Health Care Ltd. (PGHHCL) announced its financial results for the quarter ended March 31, 2019. The company delivered sales of 699 crores, up 23% vs year ago (comparable sales* up 15%) behind brand fundamentals, product innovation, strength of the product portfolio, and improved in-store execution.

The Profit After Tax (PAT) was 90 crores, up 8% vs year ago behind continued focus on productivity and cost efficiency.

Madhusudan Gopalan, Managing Director, Procter & Gamble Hygiene and Health Care Ltd.said, "*We have delivered strong double-digit growth for the third consecutive quarter this year driven by robust volume growth, category development and execution excellence. Our focus on raising the bar on superiority, innovation, improving productivity, and strengthening our organization and culture is delivering strong results in a competitive market environment. We will continue to focus on balanced top and bottom line growth to create value for shareholders."*

Both the Feminine Care and Health Care businesses recorded double-digit growth.

**Comparable sales: Reported sales adjusted for impact of GST change versus previous year.*