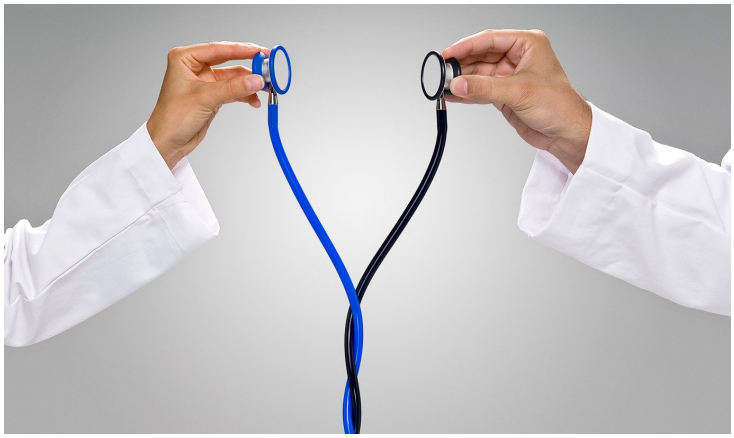
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Asia Healthcare Holdings acquires Nova IVI Fertility

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TPG Growth has been one of the most active investors in healthcare in India and south Asia in the last five years



Asia Healthcare Holdings (AHH), a healthcare operating platform founded by TPG Growth, has signed definitive agreements to acquire Nova IVI Fertility. Nova fertility operates India's second largest network of IVF centres with 20 centres across 15 cities. AHH currently operates a chain of 12 women & children's hospitals across India under the Motherhood brand. Between Motherhood and Nova, AHH will create the largest mother and child-focused healthcare platform in India.

TPG Growth has been one of the most active investors in healthcare in India and south Asia in the last five years, with a strong thematic approach and commitment of close to $400M across a variety of segments, including medical technology, delivery, life sciences and pharmaceuticals. The AHH platform, which is funded by TPG Growth, helps power multiple single specialty healthcare delivery companies through a single management team. The platform is unique to Indian healthcare and unparalleled in the region – and reflects TPG's commitment and focus to leading India's healthcare investing landscape.

Consistent with its global philosophy of deep engagement with founders and management teams, TPG has partnered with Vishal Bali at AHH to build a market leading franchise in single specialties across India and South Asia. AHH currently runs a network of 13 oncology hospitals under the name of American Oncology Institute (AOI), a network of 12 Women & Children hospitals under the Motherhood brand and Ampath, network of Pathology Diagnostics labs.

"TPG and AHH are the leaders when it comes to creating innovative healthcare models and investments in India. We are excited to see Nova Fertility join the AHH platform which has proven expertise in growing and scaling healthcare delivery systems. This will unlock Nova's growth potential and strengthen our proposition in India's fast-growing fertility segment," said Naresh Rao, CEO of Nova Fertility. "Vishal and the TPG team know how to grow great businesses, and we look forward to partnering with them"