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SigTuple secures $16M in Series C round

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Healthtech startup SigTuple has raised $16 million in its Series C funding round led by Trusted Insights, with participation from Accel Partners, Chiratae Ventures, Pi Ventures, Binny Bansal, and Trifecta Capital. As part of this round, Binny Bansal will be joining the board.

"Healthcare requires a new infrastructure powered by technology to make it accessible to everyone. We are excited to partner with SigTuple team on their vision to revive the healthcare infrastructure", says Alex Bangash, CEO, Trusted Insights.

The journey for the Bengaluru based startup began in July 2015 with SigTuple and it expanded in Mirable in 2018 and Truelyser in 2019. SigTuple is into the development of medical solution for high-volume screening tests that requires manual analysis of visual medical data. It is also into the development of cloud-based lab operating system to run the operations of a diagnostic lab.

The commercialisation of SigTuple devices named AI100 started in the later part of 2018 and the startup has deployed 30+ devices with blood analysis enabled on it. SigTuple is planning to enable urine and semen analysis on these devices by the end of the quarter. The solution for retinal scan analysis is into beta and the startup is in the process of integrating with multiple fundus camera manufacturers.

The firm will be launching a new version of the device AI101 by end of this year. SigTuple is also working to come up with a smart device to enable these tests in clinics. The lab operating system developed by SigTuple is being used in Humain Diagnostics lab and we plan to roll it out to other labs by the end of this year.

“It is important to look at healthcare holistically to make it affordable, accessible and accurate. Therefore we are looking to pioneer a new fabric for diagnostics. This fabric will not only enable us to provide a better customer experience but will also power our vision to improve the healthcare services through data driven intelligence. The diagnostic data intelligence has untapped potential to influence other industries to maximise the benefits to the customers,” shares Rohit Kumar Pandey , Co-founder & CEO, SigTuple .