

Nicholas Piramal

15 June 2006 | News

Image not found or type unknown



Image not found or type unknown



Nicholas Piramal India Limited (NPIL) is one of India's largest pharmaceutical companies with strong brand management and sales capabilities, a FDA site-approved plant for on-and-off patent APIs and Intermediates. It has R&D capabilities in basic research, process innovation, custom chemical synthesis, formulations R&D, NDDS, and also has a world-class accredited clinical research organization. It has set up an R&D center in Mumbai which can accommodate about 400 scientists. NPIL has invested 17 percent equity in Canadian biotech research company - Biosyntech, Inc. The company's revenue from the biotech division dropped from Rs 65.06 crore in 2002-03 to Rs 50.8 crore in 2003-04. It further dropped to Rs 11.5 crore in 2004-05. This is mainly because of ceasure of the agreement with F Hoffman - La Roche. Meanwhile, it has entered in licensing agreements with companies like Biogen IDEC and Genzyme Corporation. In 2005-06, its biotech sales revenue slightly increased to Rs 13.65 crore and its diagnostic sales stood at Rs 16.02 crore.