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Strides to acquire full stake in Vensun Pharma

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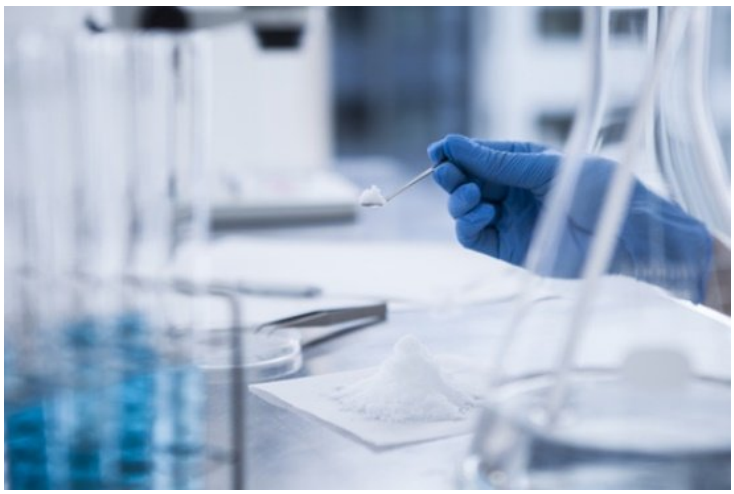
Vensun entered into a partnership with the erstwhile Shasun Pharmaceuticals Limited for a range of difficult to develop products on a 50:50 profit share arrangement.



Strides Pharma Science Limited has announced that its step down subsidiary Strides Pharma, Inc has entered into an arrangement to acquire 100 per cent stake in Vensun Pharmaceuticals, Inc, a US-based Generics Company.

The board of directors of Strides have taken the same on record. Vensun was founded in 2011 with an asset-light partner-driven business model to develop products for the US generics markets. It entered into a partnership with the erstwhile Shasun Pharmaceuticals Limited for a range of difficult to develop products on a 50:50 profit share arrangement.

Vensun has a strategic focus on niche ANDAs with a portfolio of 16 commercialized ANDAs, four of which are partnered with Strides and constitute a significant part of Vensun's current revenues of US$ ~17 Million. Its portfolio also comprises additional 13 filed ANDAs which includes Strides Competitive Generic Therapy (CGT) designated product with US$ 400 Million market opportunity. Vensun also has a development pipeline with two other partners for ten products.