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L&R Group appoints Dr. Klemens Schulz as CPO

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Lohmann & Rauscher International GmbH & Co. KG (L&R Group) is a leading international supplier of medical devices and hygiene products. With more than 5,000 employee worldwide and 49 subsidiaries and shareholdings, L&R is represented in all important markets around the world and will realize revenue of more than 650 million euros in 2018.

The Advisory Board of the L&R Group hereby announces that Dr. Klemens Schulz has been appointed additional Executive Officer of the L&R Group with effect from 1 January 2019 by unanimous decision of the Advisory Board. As CPO (Chief Portfolio Officer), Dr. Schulz will assume responsibility for the Group's global portfolio and marketing management. A position newly anchored in the management board.

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Wolfgang Süssle, CEO of the L&R Group: "As a preferred solution provider and reliable partner in the fields of medicine, patient care and hygiene, L&R has been able to implement a consistent growth and internationalisation strategy in recent years. A key factor for this success is our innovative range of products and solutions. We are delighted to continue along this successful path together with Dr. Schulz."

"Supported by a focused innovation strategy, L&R has successfully established itself as a global player in the healthcare market. I look forward to continuing the Group's successful growth strategy in portfolio management and marketing in close cooperation with the entire management board," Dr. Klemens Schulz commented.