

## **Novartis India MD to step down**

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The company board is now identifying a suitable successor for the role



Drug firm Novartis India recently announced that its Vice Chairman and Managing Director Milan Paleja has decided to step down from company, with effect form May 31, 2019.

According to the company statement, "Paleja has informed the company's board of his decision to resign as the vice chairman and managing director effective May 31, 2019 for embracing challenges outside of Novartis."

The company board is now identifying a suitable successor for the role.