

Columbia Asia sells Ahmedabad unit to Zydus

01 November 2018 | News

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Columbia Asia Hospitals Pvt. Ltd has sold one of its dozen hospitals in India to Zydus Hospitals for an undisclosed amount.

According to Columbia Asia, it has sold its only hospital in Ahmedabad (Gujarat), of 90 beds, set up in 2014. The buyer, Zydus, already has two hospitals in Gujarat: a 650-bed unit in Ahmedabad and another in Anand.

Columbia Asia has plans to relocate its employees at the Ahmedabad unit to its other hospitals in the country. The firm will compensate those who choose to stay back in Ahmedabad.

All the hospitals of Columbia Asia have been set up by the firm itself, which will be open to acquiring hospitals as well.

Columbia Asia's remaining 11 hospitals are mostly in Bengaluru. Meanwhile, the company is planning to open a new hospital in Pune, which will be its largest in India.