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Columbia Asia Group growing at 20 per Cent Year-On-Year

26 September 2018 | News

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Columbia Asia, a leading hospital chain in Asia, is all set to expand operations across Asia and India by 2020, utilizing the $210 million fund which Columbia Asia had raised in March 2018.

In its India operations, they have built 1-3 hospitals per year since its inception in 2005. The matured hospitals see more than 20,000 patients in a month and contributes to over $2 million in revenue. Of all the 12 hospitals, the Sarjapur hospital in Bangalore is the newest 10-storey facility with state-of-the art equipment, well-trained, qualified and capable medical professionals. It was established last year in November, but with the growing demand of the community, the number of patients has spiked significantly since inception above the original plan, and has recorded the fastest growth in the history of Columbia Asia India. In the development pipeline, the second hospital in Pune is slated to open in 2020 and would be larger than the Sarjapur Road facility in Bangalore.

Columbia Asia's India revenue for FY 18 grew 16 per cent year-on-year and at a CAGR of 15 percent over the last 4 years. "Last year as a group, we grew strongly, with a 20 per cent year-on-year growth in revenues. We believe in adhering to high standard of ethics - this has enabled us to gain the trust of patients and payers. We know that our model of care works well in India and we will continue our expansion plans to serve the people of India even better," said Dr. Kelvin Loh, Group Chief Executive Officer, Columbia Asia.

The 'unique business model' comprises a few aspects. Each hospital serves patients within a 5-10km radius for patients' convenience and improved clinical outcomes. Columbia Asia operates 5 hospitals in the Bangalore cluster, where each hospital shares resources and work hand-in-hand.

"At Columbia Asia, we strive in providing effective healthcare at excellent value and to be the preferred choice for families and businesses. Our mission is to provide effective and affordable care in a clean and caring environment. Through the cluster strategies, we can realize economies of scale despite most of our hospitals have less than 200 beds. We also have the flexibility to tailor each hospital's expansion plan and medical program mix based on specific and localized demand/supply dynamics," said Dr. Nanda Kumar Jairam, Chief Executive Officer, Columbia Asia India.

Columbia Asia presently has 30 medical facilities (about 2,600 beds) in 4 countries - namely Malaysia, India, Indonesia and Vietnam, serving more than 2.5 million outpatients yearly in fields of orthopedics, internal medicine, general surgery, pediatrics, and obstetrics & gynecology, which cover about 80% of the medical needs in these countries.