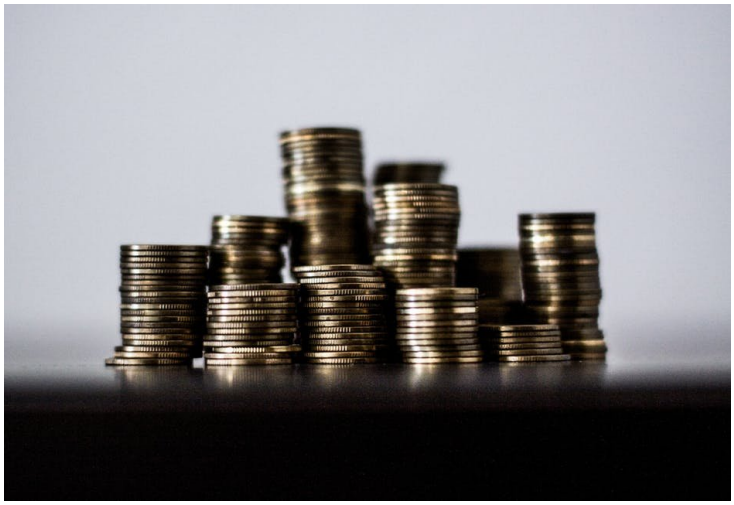
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Jubilant Life Sciences raises Rs 350 Cr via NCDs

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In a regulatory filing, the company said it has issued 3,500 NCDs of Rs 10,00,000 each for cash at par.



Jubilant Life Sciences has raised Rs 350 crore through non-convertible debentures (NCDs) on private placement basis for repayment of its existing debt and reduce the overall cost of borrowing.

In a regulatory filing, the company said it has issued 3,500 NCDs of Rs 10,00,000 each for cash at par.

The NCDs will have maturity period of 2 to 4 years and have been offered at an interest rate between 8.95 and 9.26 per cent per annum.

The NCDs will be redeemed on maturity, it added.