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IIT Delhi to set up three research parks

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The research parks will come up on IIT Delhi campus and in Sonepat and Jhajjar in Haryana and will be funded by college and managed by Foundation for innovation, and Technology Transfer (FIIT).



Indian Institute of Technology (IIT) Delhi is planning to set up three research parks in Delhi and Haryana. The research parks will help in design and development of advanced technology, incubate more start-ups and promote industry collaboration.

The whole agenda to set up these Research Parks is to bring industry and budding entrepreneurs onto a single platform to facilitate innovation and research. The research parks will come up on IIT Delhi campus and in Sonepat and Jhajjar in Haryana and will be funded by college and managed by Foundation for innovation, and Technology Transfer (FIIT).

The research parks will have research & development labs, set up by corporates jointly with IIT Delhi, incubators, Impact Lab for Path, a global health innovation hub, high-end central research facility and Centre of excellence in smart manufacturing.

Additionally, the research parks will have training centres and convention facilities.

The Phase-I of the Sonepat research park has been completed and can incubate around 15 start-ups. It also comprises residential facility, which the start-ups can use for a fee.

Four start-ups have been incubated so far and around Rs. 175 crore has been invested in the Phase-I. The Phase-II will accommodate close to 100 start-ups.

The research park coming up at IIT Delhi is awaiting environmental clearance (EC). Once the approval is obtained, the park will be operational in 18-24 months. It can also house 100 start-ups and close to Rs. 140 crore has been invested. The proposed third research park at Jhajjar is likely to take time due to delay in land deals.