

## Apollo, IBM to fund healthcare startups

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**The fund will have a corpus between \$50 million and \$100 million.**



Apollo Hospitals has signed a Memorandum of Understanding (MoU) with IBM to help healthcare startups grow and scale up through funding.

The fund will also help in creating a better onco-diagnostics system. The fund will have a corpus between \$50 million and \$100 million.

Apollo Hospitals will work as an accelerator and first provide \$5 million, which will then be increased to \$10 million.

Apollo Hospitals will also work with IBM Watson Healthcare in artificial intelligence. Apollo has also collaborated with some other companies to share intellectual property rights (IPR).