

## MedTech Zone signs 25 MoUs worth Rs 5,090 Cr

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**AMTZ will soon have a 3D printing facility for fitting implants and affordable glucometers for every household.**



At the recently held Medical Equipment session during the CII Partnership summit, Andhra MedTech Zone (AMTZ) signed a total of 25 MoUs worth Rs 5,090 crore with an employment opportunity of 4,750 jobs pertaining to the health sector.

AMTZ will soon have a 3D printing facility for fitting implants and affordable glucometers for every household and will also be the first hub in the country to manufacture CT scan machines within a year.

According to AMTZ CEO Jitender Sharma, reduction of basic customs duty on medical devices that enables import of spare parts at a cheaper cost, non-requirement of FDI approval and encouraging market access policy of the government have given a boost to medical device manufacturers.

At AMTZ, 18 high-end labs and 200 factories are coming up including a factory that would produce affordable glucometers.