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DocsApp secures $7.2 M funding

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Startup DocsApp has recently raised $7.2 million from Bessemer Venture Partners, Japanese investors Techmatrix Corporation and DeNa networks. Existing Facebook angel investors Anand Rajaraman, Venky Harinarayanan and Japanese VC Rebright partners also participated in this Series A round.

The platform on-boards only specialist doctors who are then connected with patients in less than 30 minutes.

Satish Kannan, co-founder and CEO of the online doctor consultation startup intends to use the funds towards specialised care downstream to more remote and underpenetrated areas and also to strengthen a leadership position.

The funds would also be used to develop tech and increase the team size. The company is also open to acquisition of smaller companies for inorganic growth.

The rural to urban usage of the platform has witnessed an increase with 40 per cent of the total consultations happening from rural parts of the country.

In the coming year, the startup aims at serving over 3,00,000 patients every month, from the current monthly count of 50,000 patients.